

AUBREY

Founded in 2006, Aubrey Capital Management is a specialist global manager with a distinctive investment approach. With offices in Edinburgh and London, Aubrey manages c.£1bn across a range of equity funds and mandates for institutional and private investors. Aubrey is best known for the award winning Emerging Markets strategy.

OVERVIEW OF CITADEL

Aubrey Citadel is a diversified, tactical, defensive income fund. Liquid, high quality defensive assets will be selected for their attractive value or compounding returns, with multiple drivers and catalysts. Value will be added through active management of positions and overall tactical positioning. Starting yield of c.3% paid quarterly.

FUND AIM

To provide compounding growth and income over the medium term.

MANAGER

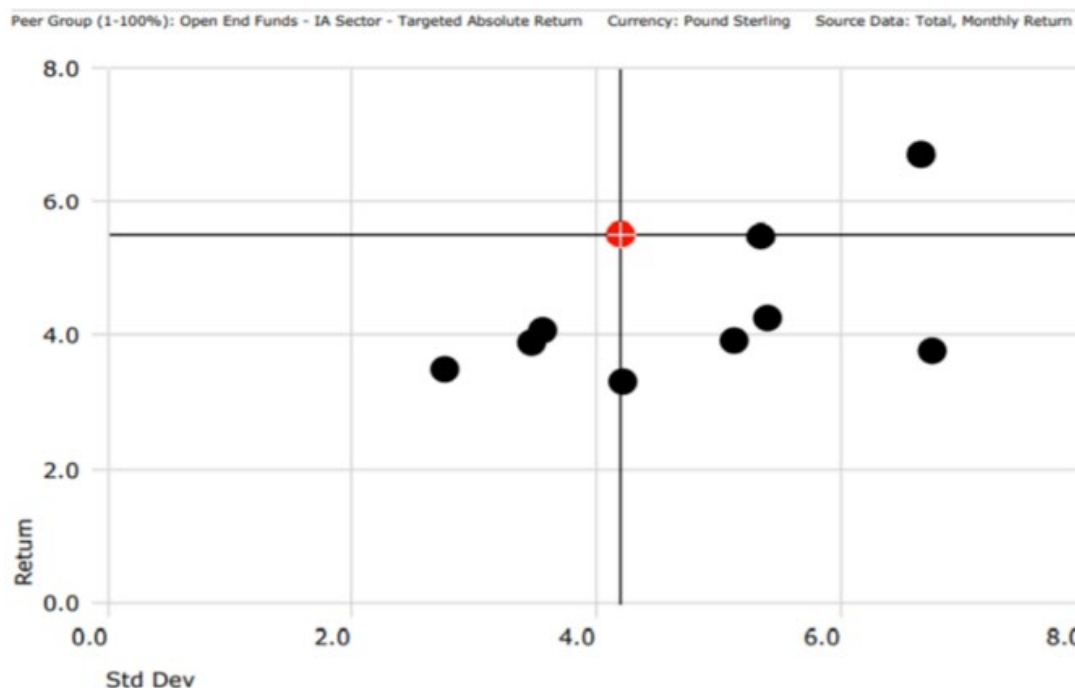


Jon Gumpel has 25 years' experience as an Investment Manager. As a co-Founder of Brooks Macdonald, he led the investment approach for 20 years and managed the Brooks Macdonald Defensive Capital Fund for 10 of those years. Over this period the strategy grew from £15m to £700m. Under his tenure the fund was the winner of multiple accolades, including the FT Adviser and Lipper Fund Manager of the Year awards.

TRACK RECORD

Over the 10 year period Jon was Portfolio Manager of the Defensive Capital Fund, the portfolio delivered positive 3 year rolling returns over all time periods. Net returns averaged at 5.5% pa with 4.4% volatility. The Fund was consistently highly rated for risk adjusted returns by FE Analytics and Trustnet.

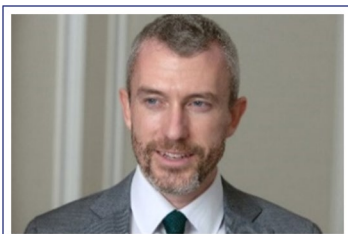
Scatter Chart versus leading peers:



Source: Morningstar 29/03/2010 to 30/09/2019

TEAM

Jon has significant experience in managing portfolios of equities, investment companies, convertible bonds and structured products. He will be supported by the research process and selection capabilities of the Aubrey global equity and convertibles teams.



Jon Alvis
Assistant Manager



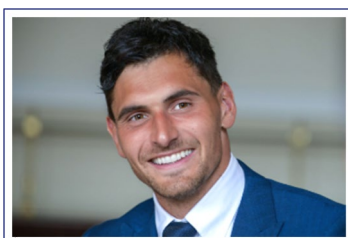
Ben Shields
Assistant Manager



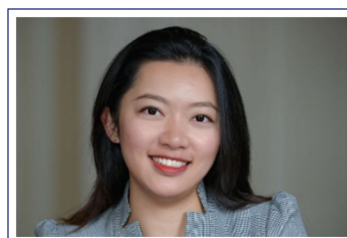
William Kirkwood
Head of Operations



Klyzza Lidman
Equity Analyst



Jay Younger
Equity Analyst



Camellia Huang
Equity Analyst

FEES AND SEEDING DETAIL

Share Class	Minimum	Fee pa
FOUNDER (A)	£50,000	0.35%*
RETAIL (B)	£5,000	0.70%
INSTITUTIONAL (I)	£5,000,000	0.50%

***Founder A shares offer** for the first £40m. On the 31st October 2024 Founder shares will be converted to Retail or Institutional share classes, subject to the minimum requirements. OCF capped at 1% for 12 months.

FUND DETAILS

LAUNCH DATE	1 st September 2022	DOMICILE	United Kingdom
FUND NAME	SVS Aubrey Citadel Fund	LEGAL FORM	OEIC
ADMINISTRATOR	Evelyn Partners Fund Solutions	PRICING FREQUENCY	Daily
CUSTODIAN	RBC Investor Services	INVESTMENT TYPE	Acc and Inc

CONTACT US

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IMPORTANT INFORMATION

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Please note that the prices of shares and income from them can fall as well as rise and you may not get back the amount originally invested. This can be as a result of market movements and also of variations in the exchange rates between currencies. Past performance is not a guide to future returns and may not be repeated.